



TERMINATION OF HEADS OF AGREEMENT – LA COBALTERA PROJECT IN CHILE

BLINA MINERALS NL ASX ANNOUNCEMENT

28 February 2018

Board:

Brett Fraser
Non-Executive Chairman

David Porter
Non-Executive Director

Jay Stephenson
Non-Executive Director

Capital Structure:

3.76B Shares

905M Options
@ 0.17c exp 31/10/2020

ASX Code: BDI

Blina Minerals NL (ASX:BDI, Blina or the Company) refers to the Heads of Agreement dated 30 October 2017 and announced on the same date, for the acquisition by the Company of 100% of the issued shares in La Cobaltera Pty Ltd (LCPL) (Heads of Agreement).

Blina is not satisfied that the conditions precedent to the Acquisition have been satisfied and accordingly, Blina has today issued a notice of termination of the Heads of Agreement to LCPL and the vendors of LCPL shares.