



**BLINA MINERALS NL**  
**ASX ANNOUNCEMENT**

**7 June 2017**

**Board:**

**David Porter** (Non-Executive Director)

**Brett Fraser** (Non-Executive Chairman)

**Jay Stephenson** (Non-Executive Director)

**Capital Structure:**

**2.52 Billion Shares**

**120 Million Options @ 0.17c exp 31/10/20**

**288 Million Options @ 0.17c exp 18/12/17**

**ASX Code: BDI**

**PLACEMENT**

Blina Minerals NL ("Blina" or "the Company", ASX: BDI) is pleased to announce a Placement of 350,000,000 fully paid ordinary shares at 0.1 cent per share to raise up to \$350,000 to sophisticated investors, pursuant to Section 708A of the Corporations Act.

In addition, participants in the Placement will receive a free attaching option on the basis of 1 option for every 2 shares subscribed under the Placement. The options will have a strike price of 0.17 cents per Share and will have an expiry date of 31 October 2020.

Blina will use its existing capacity under Listing Rule 7.1 and 7.1A to complete the issue.

The funds raised via the Placement will be used to continue further exploration at the Dingo Gold Project in Western Australia and the Diakouli Gold Joint Venture in Burkina Faso; to continue actively investigating new opportunities for copper, cobalt and gold; and for general working capital.

Sanlam Private Wealth acted as the sole lead manager for the Placement. It will receive a 5% placement fee and 60,000,000 options with a strike price of 0.17 cents per share and an expiry date of 31 October 2020 for raising the \$350,000.

The Company looks forward to working with Sanlam in the future.

**Contact**

For further information please contact:

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*Executive Director*

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