



ASX ANNOUNCEMENT

27 August 2012

**BLINA MINERALS ANNOUNCES
\$1,000,000 SHARE PLACEMENT**

The Board of Blina Minerals NL (ASX: BDI) is pleased to advise that it has received firm commitments to subscribe for a total 400,000,000 ordinary fully paid shares at an issue price of \$0.0025 per share to raise \$1,000,000 before costs.

The issue of the shares pursuant to the placement is subject to shareholder approval. A general meeting of shareholders will be held on or about 3 October 2012.

The placement, subject to shareholder approval, will be made to sophisticated and professional investors in accordance with section 708 of the Corporations Act and who are not related parties of the Company.

The funds raised from the placement will be applied towards the maintenance of the Company's existing exploration assets, the possible acquisition of new projects and also for general working capital requirements.

Ends

For further information, contact:

Brett Fraser

Chairman

Tel: +61 8 6141 3500